

ENCAVIS

Characteristics of Renewables Infrastructure Funds

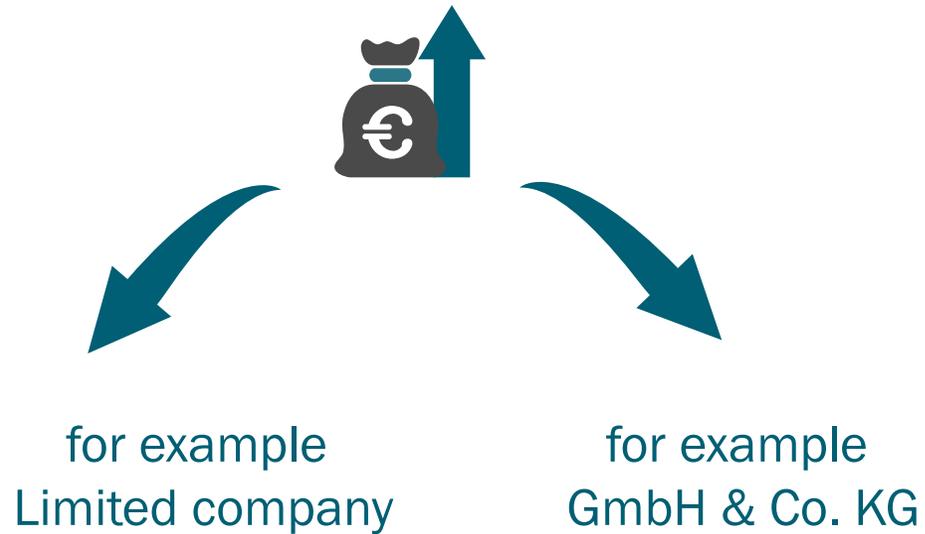
Encavis AG, Online Capital Markets Day 2020, www.encavis.de, April 22, 2020

A woman in a light-colored sweater and dark pants stands in a grassy field, holding a baby in a blue outfit. They are positioned under the shade of a large, mature tree with a thick trunk and dense green foliage. The sun is visible through the branches of the tree, creating a bright spot in the sky. The background shows a clear blue sky with light, wispy clouds and a line of trees on the horizon.

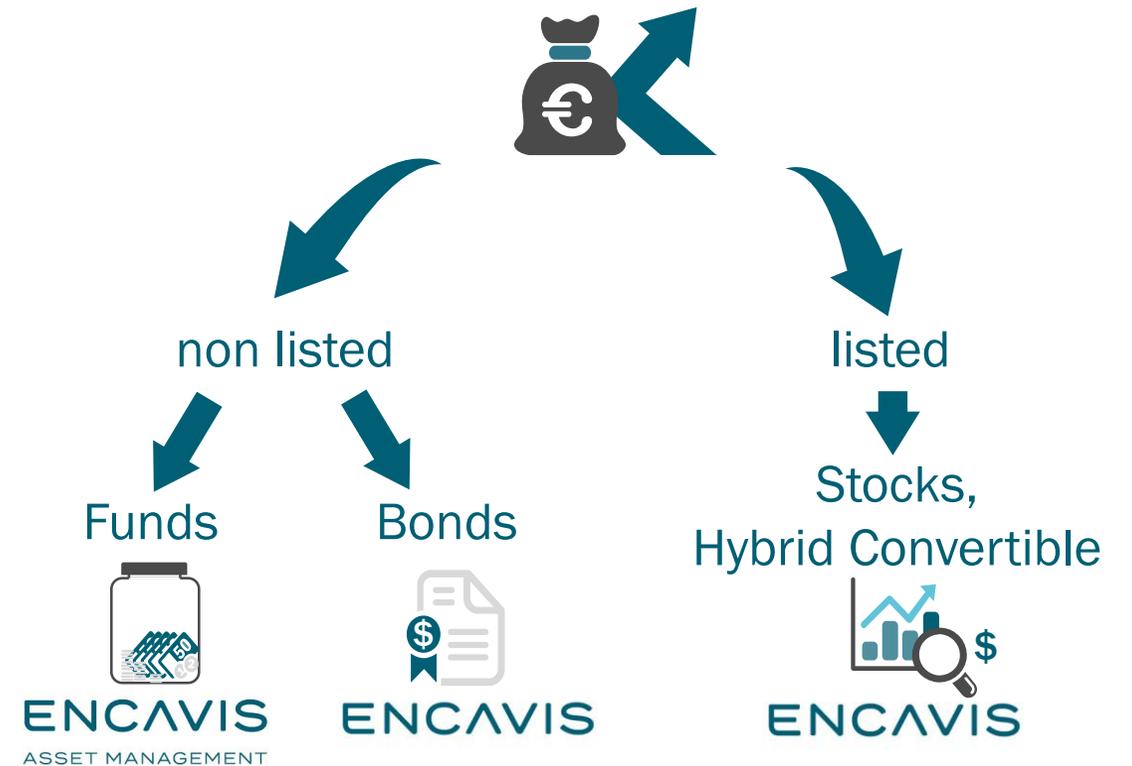
Sustainability
for the next generation

LOOKING FOR EXPOSURE IN RENEWABLE ENERGY?

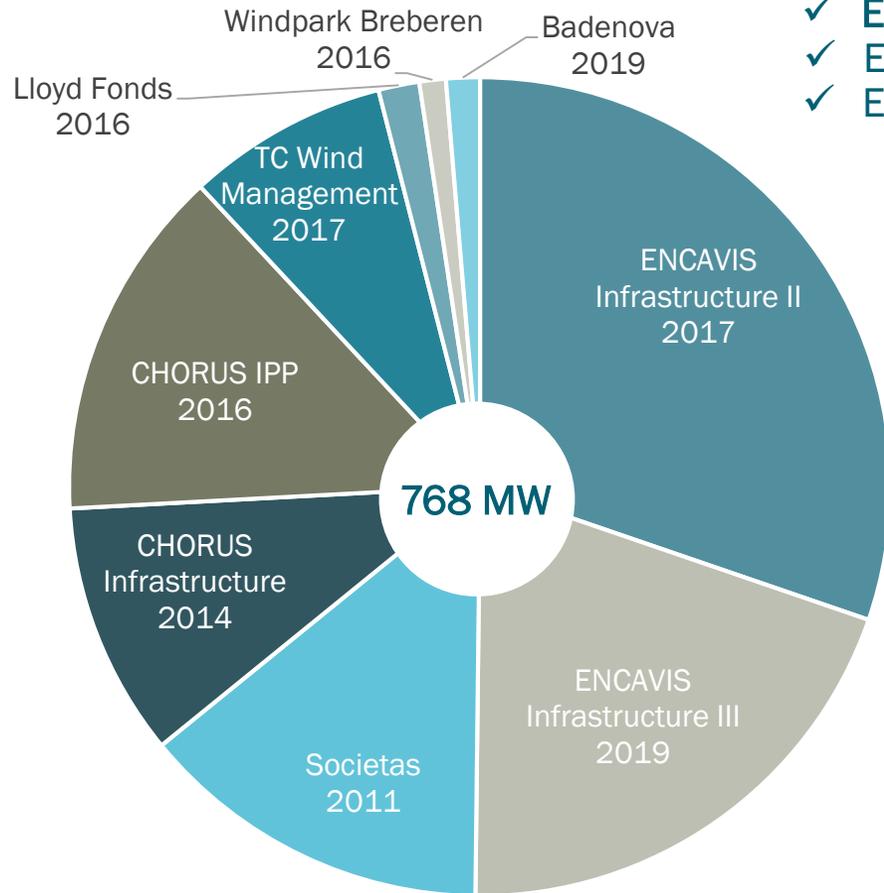
directly



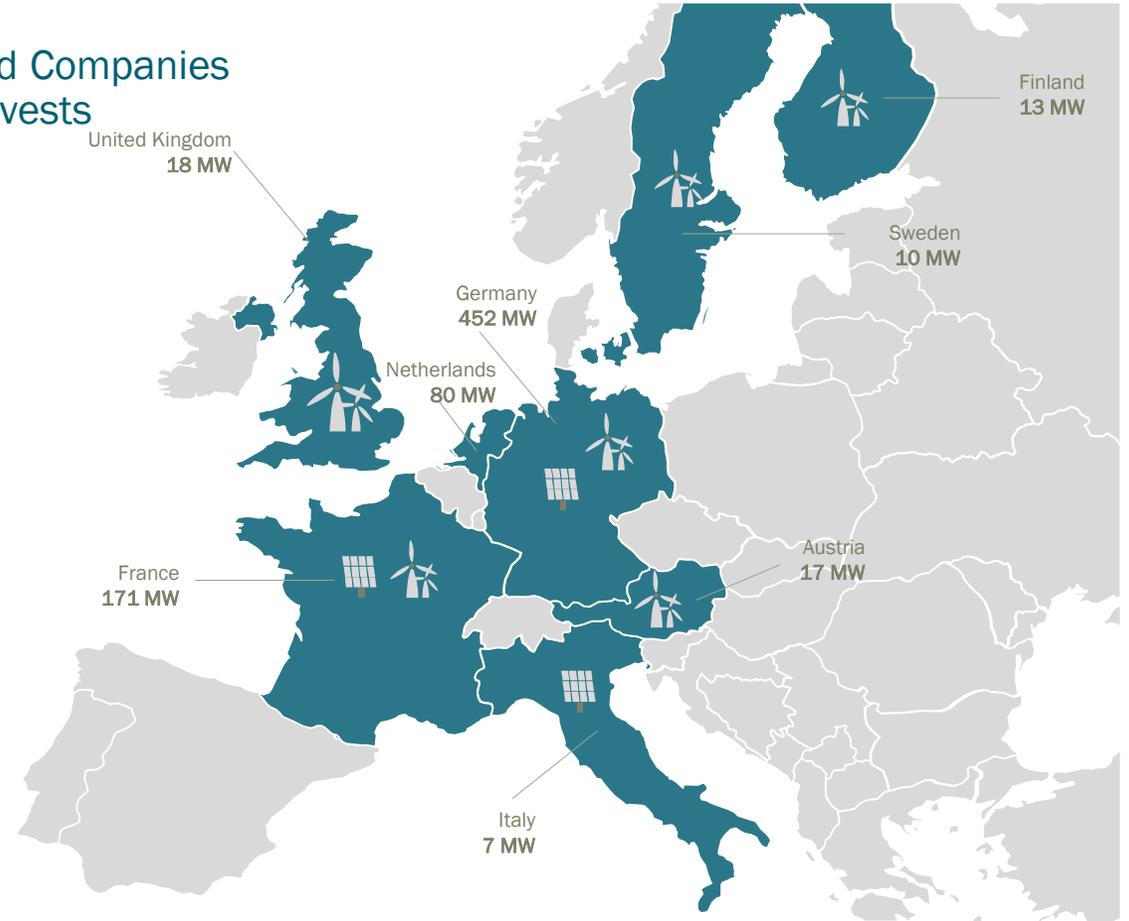
indirectly



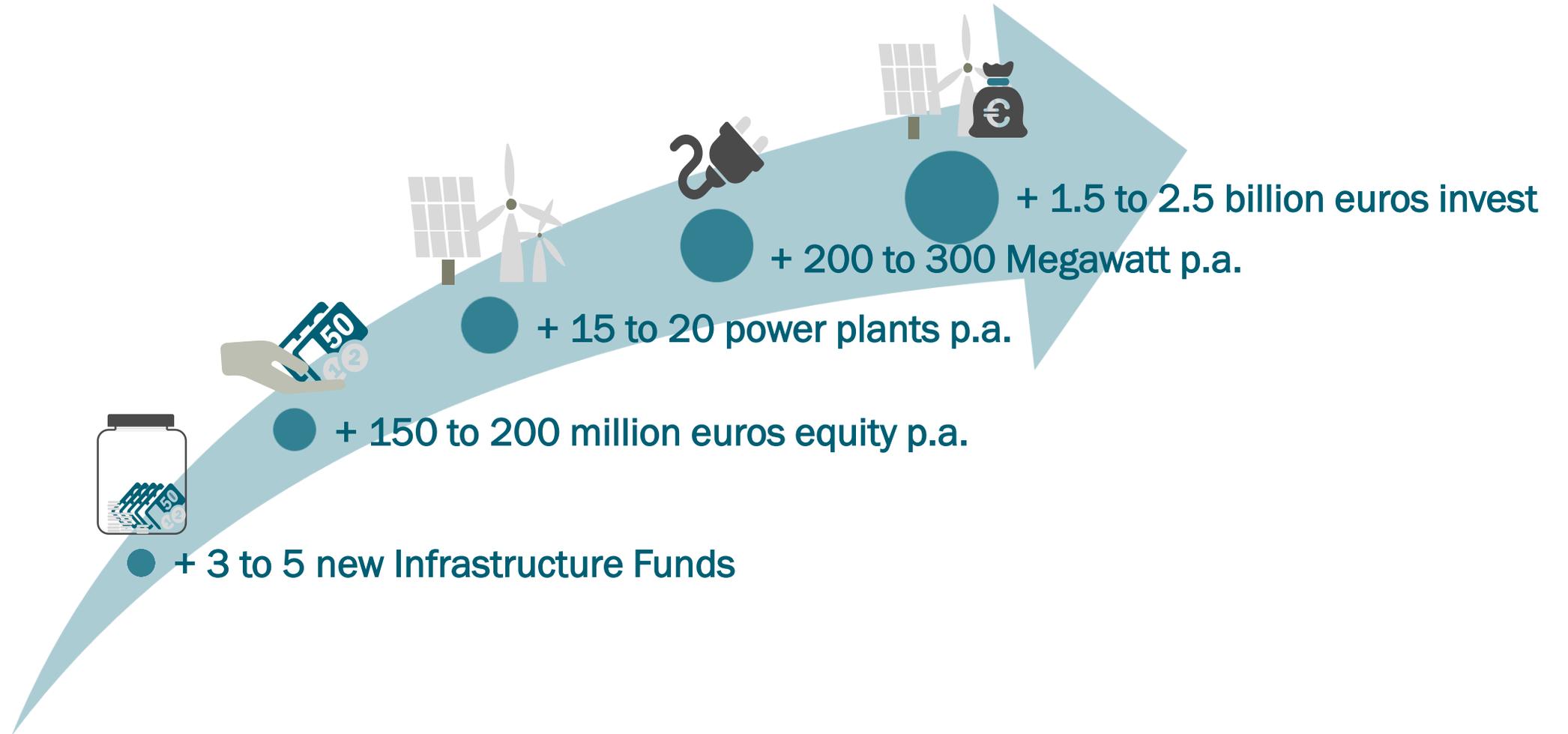
WE HAVE MANAGED RENEWABLES FUNDS SINCE 2011 AND INVESTED MORE THAN 1.5 BILLION EUROS



- ✓ Encavis Funds
- ✓ Encavis Managed Companies
- ✓ Encavis Direct Invests



SUSTAINABLE BUSINESS MODEL – OUTLOOK 2025 OF ENCAVIS ASSET MANAGEMENT

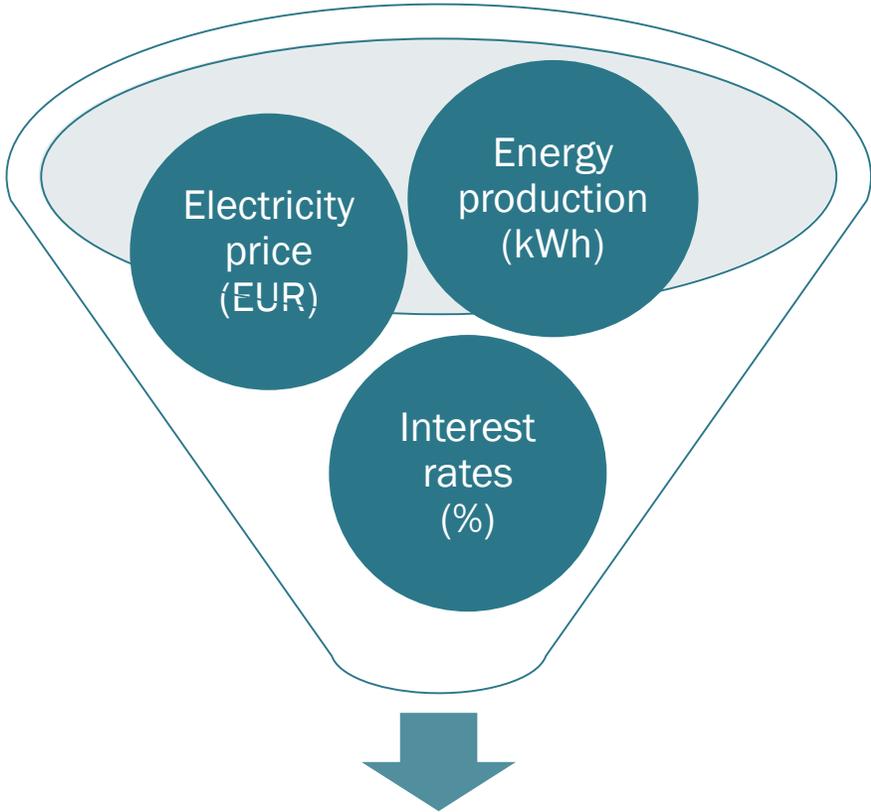


MAIN CHARACTERISTICS OF RENEWABLES INFRASTRUCTURE FUNDS



LOW CORRELATIONS OF RENEWABLES INFRASTRUCTURE FUNDS

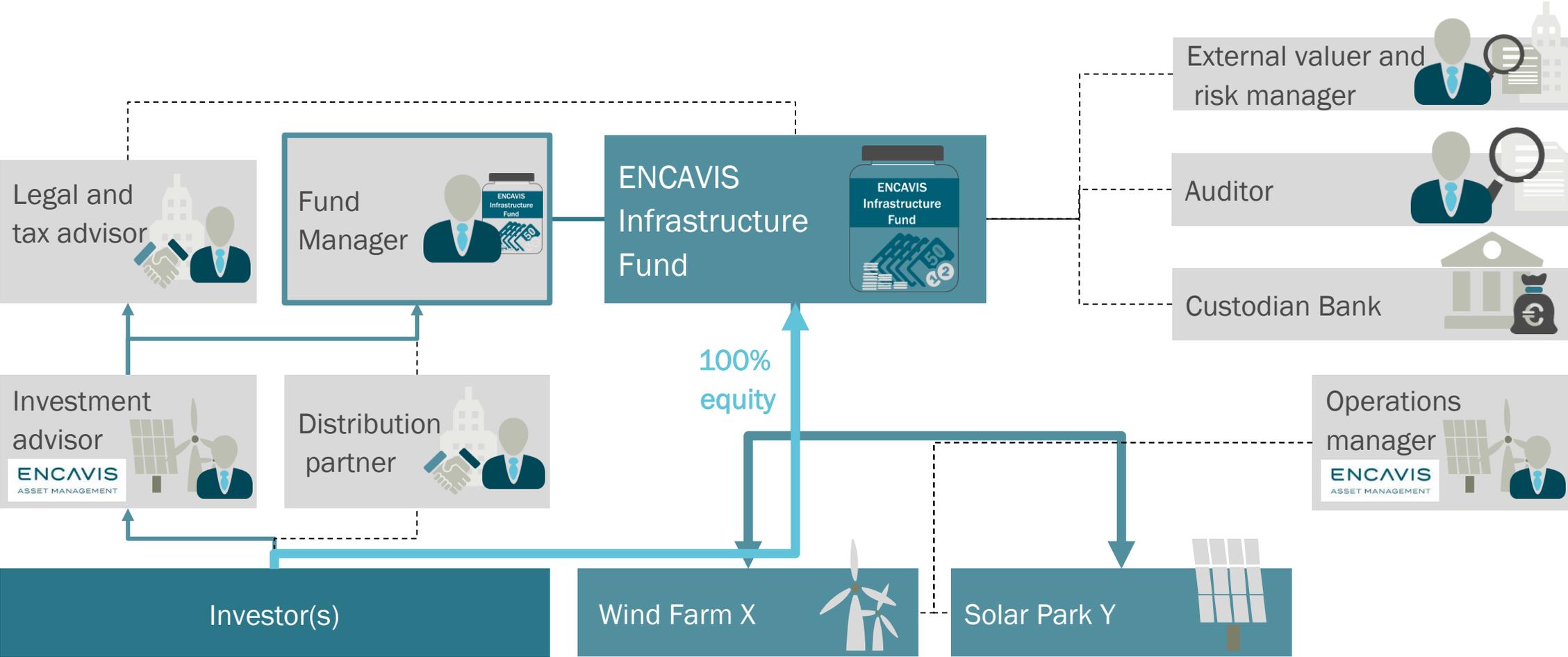
Change in value Q1 2020
Encavis Fund II: -0,8%
30Y Bund: +2,9%
EON: -0,9%
DAX: -25,9%
Reits Index Europe: -37,0%



VaR 99% 31.03.2020
Encavis Fund II: -20,4%
30Y Bund: -46,2%
EON: -82,9%
DAX: -52,1%
Reits Index Europe: -43,2%

Market value risk (VaR)

FUND SERVICE SOLUTION BY ENCAVIS ASSET MANAGEMENT: HOW DOES IT WORK?



HIGHLIGHTS OF THE FUNDBASED SERVICES OF ENCAVIS ASSET MANAGEMENT

Outstanding project pipeline

Significant economies of scale
in operating management

ENCAVIS
ASSET MANAGEMENT

Excellent fund reporting tools

Outstanding risk management
solution for funds

ENCAVIS ASSET MANAGEMENT AG



Karsten Mieth

Management Board (Speaker)
Encavis Asset Management AG

Phone +49 (89) 442 30 60-15
Mail: karsten.mieth@encavis.com
Web: www.encavis-am.com



Alexander Stütz

Management Board
Encavis Asset Management AG

Phone +49 (89) 442 30 60-20
Mail: alexander.stuetz@encavis.com
Web: www.encavis-am.com

The information provided in this document has been derived from sources that we believe to be reliable. However, we cannot guarantee the accuracy or completeness of this information and we do not assume any responsibility for it. Encavis AG assumes no liability for any errors or omissions or for any resulting financial losses. Investments in capital markets, in particular in stock markets and futures markets, are fundamentally associated with risks and a complete loss of the invested capital cannot be ruled out. Recommendations provided herein do not represent an offer to buy or sell and are not intended to replace comprehensive and thorough advice before making a decision to buy or sell. Copies of the content of this presentation, in particular prints and copies or publications in electronic media, will only be authorized by written consent from Encavis AG.