

**Notice to holders of the
Encavis Finance B.V. (the "Issuer")
€250 million Perpetual Subordinated Bonds
with Time Limited Conversion Rights (the "Bonds")
(ISIN: DE000A3MQE86)**

Capitalised terms not otherwise defined in this notice shall have the meaning given to them in the terms and conditions of the Bonds (the Terms and Conditions).

Pursuant to the Terms and Conditions, notice is hereby given to Bondholders that, as a result of the Extraordinary Dividend (in an amount determined in accordance with the Terms and Conditions) payable on 23 June 2022 to shareholders of record on 23 May 2022, in accordance with §12(e)(ii), the Calculation Agent has determined that, effective 15 June 2022:

- the Conversion Price has been adjusted from €22.0643 to €21.8852; and
- the Reference Dividend has been adjusted from €0.15 to €0.1488.

15 June 2022

The Managing Board

Encavis Finance B.V.

Member of the Encavis Group

Stadionweg 43 D

3077AS Rotterdam

The Netherlands