

Climate strategy

Transition Plan

The urgency of the climate crisis requires rapid reductions in emissions. According to the Bloomberg New Energy Outlook, in order to achieve climate neutrality by 2050, 85 per cent of global energy production must come from renewable sources. This will require huge investments in wind power, solar energy and storage technology, among other things. As an operator of renewable energy plants, Encavis plays a key role in mobilising this investment.

With our business model, we are already making a positive contribution to driving the change in energy production towards a renewable energy supply. However, it is possible to reduce further emissions, which is why we have set ourselves ambitious climate targets:

Targets

The year 2020 is the base year for all targets.

Short term: 1.5°C by 2030

Reduction of at least 42% in direct and indirect emissions from Scope 1+2 and significant reduction in Scope 3 emissions that occur in our value chain.

Long-term: 1.5°C by 2040

Reduction of Scope 1+2+3 emissions by 95%.

Net zero: by 2040

These climate targets were scientifically reviewed by the independent Science Based Targets initiative (SBTi) and recognised in 2023.



Measures

Scope 1

Complete electrification of the company car fleet

Scope 2

Total supply of electricity from renewable energies

Scope 3

Encourage suppliers

- › Complete life cycle analyses and identify emission hotspots
- › Increase the share of green electricity and ultimately - where possible - replace fossil fuels in production
- › increase the use of recycled materials
- › increase the use of low-emission means of transport

The effectiveness of this action plan is reviewed annually and updated if necessary.
If you have any questions or suggestions, please contact:
sustainability@encavis.com

Responsible:
Dr Christoph Husmann (CFO), Spokesman of the Management Board of Encavis AG
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