

Project Apollo (41.7 MWp)

- › EUR 88.0 million non-recourse project financing to refinance a portfolio of 21 ground-mounted solar PV plants located in Italy aggregating to an overall capacity of 41.7 MWp.
- › Projects have been operational since 2011 and are eligible for the Italian incentive scheme benefiting from a feed-in tariff of 20 years.
- › The total amount of the Facility Agreement consists of a Term Loan Facility (with the floating base rate being hedged by an interest rate swap), a Debt Service Reserve Facility and a Letter of Credit Facility.
- › The final maturity date is March 2031.
- › This refinancing is benefiting from improved financing costs, an enhanced leverage ratio as well as streamlined project structures for the ongoing operational management of the portfolio.
- › The financing was provided by a club of four international banks, consisting of ABN AMRO Bank N.V., Bankinter, S.A., Bayerische Landesbank and Société Générale.