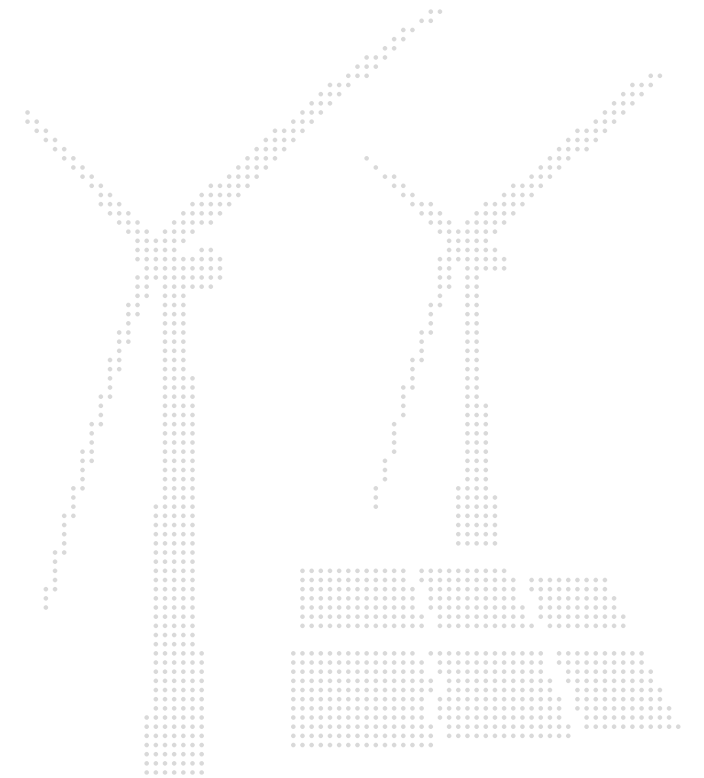


POWER THE FUTURE

We put the sun and wind to work.
For an infinitely better world.

Moving Forward to a Greener Future

When it comes to the future of our planet, we're optimists. Handling our planet's resources mindfully, now and in the future, is a deliberate choice we can make. If we do so, our society and economy will continue to flourish. At Encavis we lay the groundwork for this to happen. So far, so good. But how? Simple – by investing throughout Europe in renewable energy. Because that's the winning solution! We transform sunshine and wind into energy that is needed to power a green future.



Hamburg

Head office

3.8~

Installed capacity
in GW

300+

Staff

460.6

EUR million
revenue 2023

Brightly Shining – Our Solar Portfolio in Numbers

Our portfolio comprises more than 200 solar parks and thus actively helps to safeguard a green energy supply over the long-term. Today, solar parks can be operated economically in almost all locations in Europe

2.4+

GW installed capacity

200+

Solar parks

580,000+

t/a CO₂ savings





Mind Blowing – Our Wind Portfolio in Numbers

Wind energy is key in the renewables' revolution. As a renewable powerhouse, we operate more than one hundred wind farms across Europe and offer our customers additional, innovative solutions for their energy needs.

1.4~

GW installed capacity

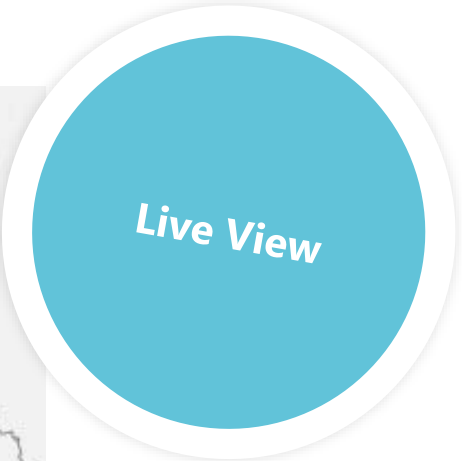
100~

Wind parks

690,000+

t/a CO₂ savings

More Than 300 Plants Supply Green Energy in and for Europe



Focus countries

- Germany
- Italy
- Spain
- Netherlands
- Denmark

And Who is Behind All of This? Let Us Introduce Ourselves!



Wind and Solar Energy as the Common Element

Encavis Group is a renewable power producer and solution provider for green energy.

Encavis AG

Headquartered in Hamburg, Encavis AG is the parent company of the Encavis Group and acquires and operates solar parks and wind farms across Europe.

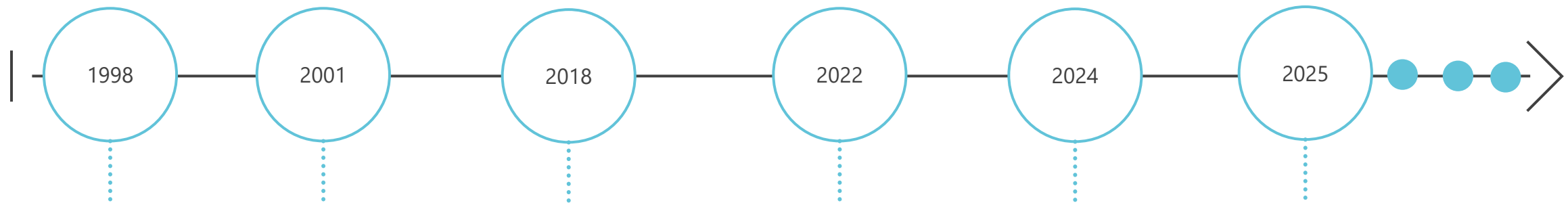
Encavis Asset Management AG

With headquarters in Neubiberg near Munich, Encavis Asset Management AG advises institutional investors on the acquisition of renewables and operates wind farms and solar parks in Europe.

Stern Energy S.p.A.

Stern Energy SpA, which is based in Parma (Italy), offers specialist technical services connected with the operation, upgrading/revamping and construction of PV systems.

A Renewable Powerhouse Emerges



CHORUS Group is founded. Since 2006 it exclusively focusses on investments in the renewable energy space.

Capital Stage AG is founded when Futura Capitalis AG shares were transferred to HWAG Hanseatisches Wertpapierhandelshaus AG (first listed in 1998).

Capital Stage AG and CHORUS Clean Energy AG become Encavis. The name Encavis encapsulates the idea of starting out into a new future and symbolises the three pillars of the company.

Encavis AG increases its holding in Stern Energy SpA (Italy) to 80%.

Encavis AG partners with KKR led consortium.

By the end of January, Encavis shares are delisted from the regulated market.

Together We Drive the Renewables Revolution



Encavis' Approach to Long-Term PPAs

- As PPA origination Team we define the product and structure the PPA together with you that fits your and our needs the best
- Our Investment Teams overviews the development process and ensures that the projects have all rights and permits in place
- Our Project Finance Teams ensures financing for the project and the bankability of the PPA
- Our Construction & Engineering Team ensures selection of Tier 1 components, overviews the construction and grid connection process, so that the project is ready before PPA-Start
- Our Operations Team ensures a stable and continuous operation of the project, the timely invoicing and the provision of necessary data from the project for you



› By negotiating your PPA with the long-term asset holder directly you avoid re-negotiations of the PPA later

Step With Us into the Energy Supply of Tomorrow

1. Physical PPAs:

- Supply on a 15 minutes basis with the power we generate from our solar or wind parks
- Flexible terms (1-5 years)
- Supply to the customer's balancing group
- Either on a pay-as-produced or pay-as-forecasted structure

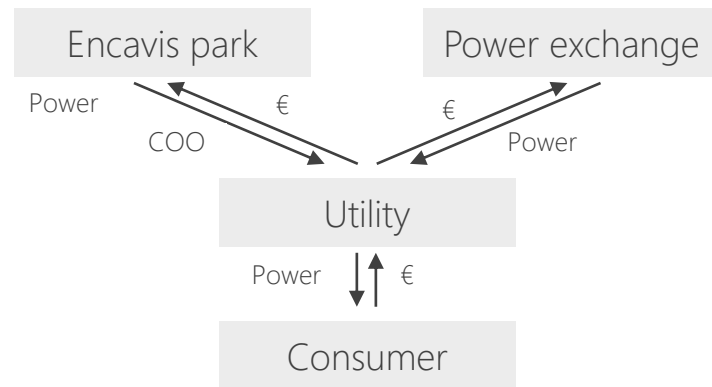
2. Full Supply:

- Supply of power from our portfolio of wind, solar and battery assets via Physical-PPAs (no full supply without Encavis PPA)
- Residual volumes:
 - Procurement via exchange, e.g. from Baseload band
 - Delivery of PPAs from third parties
 - Algorithmically optimized procurement
- Procurement strategy based on real-time AI-optimised consumption forecasts



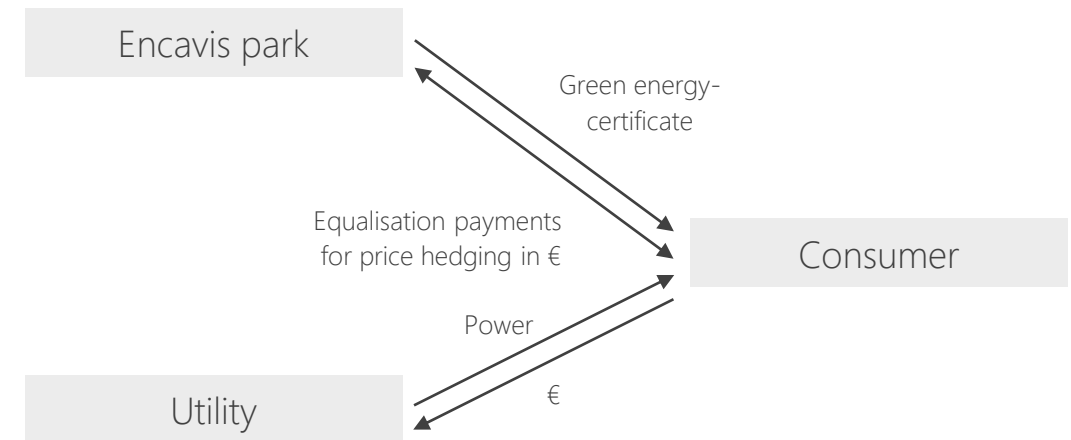
Solutions for Long-Term PPAs

Physical delivery



» Encavis supplies the power from its own parks directly to your balancing group (pay as produced / pay as forecasted)

Financial PPA



» Securing energy prices through financial hedging

Project Cabrera Andalusia, Spain

200 MWp

Capacity

~400 GWh

P50

2019

RTB

COD: Q3/2020

Financing: Deutsche Bank, EIB

PPA-Partner: Amazon Web Services

PPA-Volume: ~300 GWh p.a.

PPA-Start: 2020

Term: 10 years

*additional
information*



Project Talayuela Extremadura, Spain

300 MWp

Capacity

~600 GWh

P50

2019

RTB

COD: Q1/2021

Financing: Deutsche Bank, EIB

PPA-Partner: European Utility

PPA-Volume: ~430 GWh p.a.

PPA-Start: 2021

Term: 10 years

*additional
information*



Project Rødby Fjord Lolland, Denmark

71 MWp

~81 GWh

2021

Capacity

P50

RTB

COD: Q1/2022

Financing: Rabobank

PPA-Partner: confidential

PPA-Start: 2022

Term: 10 years



Project Svinningegården Seeland, Denmark

34 MWp

Capacity

~36 GWh

P50

2021

RTB

COD: Q4/2021

Financing: Rabobank

PPA-Partner: confidential

PPA-Start: 2021

Term: 10 years



Projects Groß Behnitz & Borrentin Brandenburg & M-V, Germany

139 MWp

~144 GWh

2021/2023

Capacity

P50

RTB

COD: Q4/2021 & Q4/2024

Financing: Bayern LB

PPA-Partner: Allego

PPA-Volume: ~105 GWh p.a.

PPA-Start: 2023 & 2024

Term: 10 years



Project Illevara Kainuu, Finland

30 MW

~98 GWh

2022

Capacity

P50

RTB

COD: Q1/2024

Financing: Deutsche Leasing Finance GmbH

PPA-Partner: Amazon Web Services

PPA-Volume: ~98 GWh p.a.

PPA-Start: 2024

Term: 10 years



Project Montefiascone Lazio, Italy

38 MWp

Capacity

~70 GWh

P50 (expected)

2023

RTB

Expected COD:	Q4/2025
Financing:	Structuring of project financing currently ongoing
PPA-Partner:	alixis
PPA-Volume:	~50 GWh p.a.
PPA-Start:	2025
Term:	10 years



Project Fundici Andalusia, Spain

55 MWp

Capacity

~110 GWh

P50 (expected)

2024

RTB

Expected COD:	Q1/2025
Financing:	Structuring of project financing currently ongoing
PPA-Partner:	Schouw & Co.
PPA-Volume:	~88 GWh p.a.
PPA-Start:	2025
Term:	10 years



Our Sustainable Business Strategy Plays a Key Role in Our Corporate Strategy



We Make a Positive Contribution in the Battle Against Climate Change



Corporate Carbon Footprint

We record our Scope 1+2+3 emissions in accordance with the Greenhouse Gas Protocol and create transparency.

[read more](#)



Climate neutral by 2040

We plan to reduce our Scope 1+2 emissions by at least 42% by 2030 and to be climate neutral by 2040.



Confirmation of our climate targets

Our climate targets are in line with the SBTi pathway to limit global warming to 1.5°C.



Biodiversity Strategy

We check the soils of our solar parks and ensure that the areas recover and regenerate.

[read more](#)

Our Sustainability Efforts: Verifiably Good



MSCI ESG

As of 2025, Encavis AG confirmed its MSCI ESG Rating of AA.



ISS ESG

We have a current rating of B+ in the ISS-ESG assessment and hold "Prime" status.



Sustainalytics

We are rated by Sustainalytics with an ESG Risk Rating of 19.6.



S&P Global CSA-Score

We achieved a score of 38 (out of 100) in the S&P Global Corporate Sustainability Assessment 2023 (CSA score from 23/08/2024).



CDP-Score

We have a current CDP climate rating of B.

Talk to you soon!



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